

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	BXAPG0662C		
Name	ASHOK KUMAR GUPTA		
Address	15, MALLIK PARA LANE, BANGUR AVENUE, KOLKATA, West Bengal, 700055		
Status	Individual	Form Number	ITR-3
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	316760070290321

Taxable Income and Tax details			
	Current Year business loss, if any	1	
	Total Income		494410
	Book Profit under MAT, where applicable	2	
	Adjusted Total Income under AMT, where applicable	3	494410
	Net tax payable	4	
	Interest and Fee Payable	5	1000
	Total tax, interest and Fee payable	6	1000
	Taxes Paid	7	
	(+)Tax Payable /(-)Refundable (6-7)	8	1000
Dividend Distribution Tax details			
	Dividend Tax Payable	9	
	Interest Payable	10	
	Total Dividend tax and interest payable	11	
	Taxes Paid	12	
	(+)Tax Payable /(-)Refundable (11-12)	13	
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	
	Additional Tax payable u/s 115TD	15	
	Interest payable u/s 115TE	16	
	Additional Tax and interest payable	17	
	Tax and interest paid	18	
	(+)Tax Payable /(-)Refundable (17-18)	19	

Income Tax Return submitted electronically on 29-03-2021 22:20:58 from IP address 157.40.71.106 and verified by

ASHOK KUMAR GUPTA

having PAN BXAPG0662C using duly signed ITR-V form received at "Centralized Processing Centre, Income Tax Department, Bengaluru - 560500" on 19-04-2021

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



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M/s GUPTA TRADERS
Prop. Ashok Kumar Gupta
15, Mallik Para Lane
Bangur Avenue
Kolkata-700 055

F.Y.2019-20

A.Y.2020-21

PAN NO.BXAPG0662C

Computation of Income for the year ended 31st March,2020

<u>Income from Business & Profession</u>	Amount
Income from Business & Profession	335652.00
Income from House Property	158760.00
Gross Total Income	494412.00
<u>Deduction Under Chapter VI-A</u>	
80C	0
80DD	0
Net Total Income	494412.00
Rounded of under section 288A	494410.00
Less: Rebate U/s-87A	2000.00
Tax Payable	0.00
Add : Education Cess	0.00
Total Tax Payable	0.00
Add Interest	0.00
Total Tax Payable	0.00
Tax Paid	0.00
Balance Payable/Refundable	0.00

M/s GUPTA TRADERS
Prop. Ashok Kumar Gupta
15, Mallik Para Lane
Bangur Avenue
Kolkata-700 055

F.Y.2019-20

A.Y.2020-21

PAN NO. BXAPG0662C

Balance Sheet as on 31st March, 2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Account			FIXED ASSETS		
Opening Account	4083887.00		<u>Furniture & Fixture</u>	44479.00	
Add Rent Received	158760.00		LESS : Depreciation @ 10%	4448.00	40031.00
Add: Profit during the Year	335652.00				
	4578299.00		<u>Plant & Machinery</u>	1608163.00	
Less : Withdrawal	300000.00	4278299.00	LESS : Depreciation @ 15%	241224.00	1366939.00
Term Loan		2946241.00	Flat (At Cost)		10140550.00
CC Loan		7513182.00	Sundry Debtors		2507689.00
Home Loan (Bank of Maharashtra)		6496385.00	Closing Stock		7896352.00
Sundry Creditors		815680.00	Cash at Bank	28202.00	
Liabilities for Expenses		85236.00	Cash in hand	155260.00	183462
		22135023.00		0.00	22135023.00

Date : 10/01/2021

Place : Kolkata



For G. C. MUKHERJEE & CO.
Chartered Accountants

(Signature)
Proprietor

M No. 052594

M/s GUPTA TRADERS
 Prop. Ashok Kumar Gupta
 15, Mallik Para Lane
 Bangur Avenue
 Kolkata-700 055

F.Y.2019-20

A.Y.2020-21

PAN NO. BXAPG0662C

Trading Profit & Loss Account for the Year ended 31st March, 2020

Particulars	Amount		Particulars	Amount	
To Opening stock		7054250.00	By Sales		9264328.00
To Purchase		6204152.00			
To Carriage inward		148379.00	By closing stock		7896352.00
To Wages		647521.00			
Gross Profit (Transferred to P & L A/c)		3106378.00			
		<u>17160680.00</u>		0.00	<u>17160680.00</u>
Salary		275800.00	By Gross Profit		3106378.00
Rates & Taxes		300.00			
Rent		144000.00			
Electricity Charges		29562.00			
Telephone Charges		31574.00			
Office Maintenance		49268.00			
Travelling & Conveyance		42806.00			
Printing & stationary		24460.00			
Bank Charges		36280.00			
Audit Fees		15000.00			
Accounting Charges		24000.00			
Carriage Outward		78250.00			
Donation & Subscription		20501.00			
General Expenses		87583.00			
Interest on Loan		1665670.00			
Depreciation		245672.00			
Net Profit Transferred to Capital A/c		335652.00			
		<u>3106378.00</u>		0.00	<u>3106378.00</u>

Date : 16/01/2021

Place : Kolkata



For G. C. MUKHERJEE & CO.
 Chartered Accountants

(Signature)
 Proprietor
 M No. 052574

Instructions

1. This Form is applicable to persons specified in Sec 44AB carrying on business or profession, other than those who are required by or under any other law to get their accounts audited.

2. While uploading the XML, this report has to be digitally signed by a person eligible to sign the report as per the provisions of section 44AB of the Income-tax Act, 1961. The person, who signs this audit report, shall indicate reference of his membership number/certificate of practice number/authority under which he is entitled to sign this report.

3. The person, who signs this audit report, shall indicate reference of his membership number/certificate of practice number/authority under which he is entitled to sign this report.

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10. The person, who signs this audit report, shall indicate reference of his membership number/certificate of practice number/authority under which he is entitled to sign this report.

Notes

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FORM 3CB

FORM 3CB	
[See rule 6 G(1)(b)]	
Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G	

1. I have examined the balance sheet as on 31st March *2020 , and the * Profit and loss account for the period beginning from *01/04/2019 to ending on *31/03/2020 attached herewith, of

 ASHOK KUMAR * GUPTA

 * 15 Mallik Para Lane Bangur * KOLKATA

 * WEST BENGAL * 700055 * BXAPG0662C
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at * 15 Mallik Para Lane, Bangur, Kolkata-700055 and * 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

 (b) Subject to above,-
 (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
 (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
 (C) In my opinion and to the best of my information and according to the explanations given to me the said accounts, read with notes thereon, if any, give a true and fair view:-
 (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 ; and
 (ii) in the case of the of the Profit and loss account Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to the explanations given to me , the particulars given in the said Form No. 3CD are true and correct, subject to following observations/qualifications, if any:

S.No	Qualification Type	Observations/Qualifications
1	Select	



		G.C.	
Name		MUKHERJEE	
Firm Registration Number		052594	
		2	
		G.C.AVENUE	
		KOLKATA	
		WEST BENGAL	
		700055	
		KOLKATA	
		08/01/2021	

Part A(1-S)

FORM NO. JCD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

1	Name of the Assessee *	ASHOK GUPTA	KUMAR
2	Address of the Assessee *	15 MALLIK PARA LANE KOLKATA 700055	BANGUR WEST BENGAL
3	Permanent Account Number (PAN) *	BXAPG0662C	
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same *	No	
		S NO	Type
		1	Select Select
			Registration / Identification Number
5	Status *	Individual	
6	Previous year from *	to 01/04/2019 31/03/2020	
7	Assessment year *	2020-21	
8	Indicate the relevant clause of section 44AB under which the audit has been conducted *		
		S.No.	Relevant clause of section 44AB under which the audit has been conducted *
		1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits
8(a)	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB	Select	

Section under which option exercised Select

PART B

9 (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.

In case of AOP, whether shares of members are indeterminate or unknown ?

Select

S.No.	Name	Profit Sharing Ratio (%)
1		

(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

Select

S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
1			Select			

10 (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

S.No.	Sector	Sub Sector	Code
1	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027

(b) If there is any change in the nature of business or profession, the particulars of such change.

NO

S.No.	Business*	Sector	Sub Sector	Code
1	Select	Select	Select	



Books of accounts are prescribed under section 44AA, if yes, list of books so prescribed

YES

Books prescribed
CASH BOOK, LEDGER, BANK BOOK, PURCHASE REGISTER, SALES REGISTER, JOURNAL ETC

Books of account maintained and the address at which the books of accounts are kept (In case books of account are maintained in a computer system, mention the amount generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location)

Same as 11(a) above

S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	Pin Code
1	CASH BOOK, LEDGER, BANK BOOK, PURCHASE REGISTER, SALES REGISTER, JOURNAL ETC	15 Mallik Para Lane,	Bangur,	KOLKATA	WEST BENGAL	700055

List of books of account and nature of relevant documents examined.

Same as 11(b) above

S.No.	Books examined
1	CASH BOOK, LEDGER, BANK BOOK, PURCHASE REGISTER, SALES REGISTER, JOURNAL ETC

Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

NO

S.No.	Section	Amount
1	Select	

13 (a) Method of accounting employed in the previous year.

Mercantile system

(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.

NO

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

S.No.	Particulars	Increase in profit	Decrease in profit
1			

(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).

NO

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

S.No.	ICDS	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net effect (Rs.)
1	Select			
	Total	0	0	0

(f) Disclosure as per ICDS:

S.No.	ICDS	Disclosure
1	Select	

14 (a) Method of valuation of closing stock employed in the previous year

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

NO

S.No.	Particulars	Increase in profit	Decrease in profit
1			

15 Give the following particulars of the capital asset converted into stock-in-trade

S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in-trade
1				



credited to the profit and loss account, being, -
falling within in the scope of section 28;

S.No.	Description	Amount
1	Select	

The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned;

S.No.	Description	Amount
1	Select	

(c) Escalation claims accepted during the previous year;

S.No.	Description	Amount
1		

(d) any other item of income;

S.No.	Description	Amount
1		

(e) Capital receipt, if any.

S.No.	Description	Amount
1		

17

Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S.No.	Details of property	Address of Property				Consideration received or accrued	Value adopted or assessed or assessable
		Address Line 1	Address Line 2	City or Town or District	State Pincode		
1					Select		

18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl.No.	Description of the Block of Assets/Class of Assets*	Rate of Depreciation*	Opening WDV / Actual	Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)	Adjusted written down value(A)	Additions				Total Value of Purchases (B) (1+2+3+4)	Details	Deductions (C)	Depreciation Allowable (D)	W D Va th of ye (A C-
						Purchase Value (1)	Adjustments on Account of							
							CENVAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)					
1	Plant & Machinery @ 15%	15	1608163		1608163	0	0	0	0	0	0	0	241224	13
2	Furnitures & Fittings @ 10%	10	44479		44479	0	0	0	0	0	0	0	4448	

19 Amounts admissible under sections:

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
1	Select		



paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits and [Section 36(1)(iii)]

S.No.	Description	Amount
1		

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1					

PART B

21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No.	Particulars	Amount
1		

Personal expenditure

S.No.	Particulars	Amount
1		

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

S.No.	Particulars	Amount
1		

Expenditure incurred at clubs being entrance fees and subscriptions

S.No.	Particulars	Amount
1		

Expenditure incurred at clubs being cost for club services and facilities used.

S.No.	Particulars	Amount
1		

Expenditure by way of penalty or fine for violation of any law for the time being force

S.No.	Particulars	Amount
1		

Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount
1		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No.	Particulars	Amount
1		

(b) Amounts inadmissible under section 40(a) -

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1									

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
1										



Payment referred to in sub-clause (ia)

Details of payment on which tax is not deducted:

No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1									

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
1											

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1									

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
1											

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib)

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the Payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
1								

(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for prerequisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:

S.No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
1	Select	Select				

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD

were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

YES

S.No.	Date Of Payment	Nature Of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available
1					

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD

were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);

YES

S.No.	Date Of Payment	Nature Of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available
1					

(e) Provision for payment of gratuity not allowable under section 40A(7);

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9);

(g) Particulars of any liability of a contingent nature;

S.No.	Nature Of Liability	Amount
1		

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

S.No.	Particulars	Amount



Amount inadmissible under the proviso to section 34(1)(iii)
 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006
 Particulars of any payment made to persons specified under section 40A(2)(b)

S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)
1					

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA

S.No.	Section	Description	Amount
1	Select		

25 Any amount of profit chargeable to tax under section 41 and computation thereof

S.No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
1			Select		

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which -

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

(a) paid during the previous year:

S.No.	Section	Nature of liability	Amount
1			

(b) not paid during the previous year:

S.No.	Section	Nature of liability	Amount
1			

(B) was incurred in the previous year and was

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1):

S.No.	Section	Nature of liability	Amount
1			

(b) not paid on or before the aforesaid date.

S.No.	Section	Nature of liability	Amount
1			

(state whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.) NO

27 (a) Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. NO

CENVAT/ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing /outstanding Balance		

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
1	Select			Select

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), Select

if yes, please furnish the details of the same

S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
1							

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii) Select
 if yes, please furnish the details of the same



Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares issued	Amount of consideration received	Fair Market value of the shares

Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? **NO**

(b) If yes, please furnish the following details

S.No.	Nature of income	Amount
1		

Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) **NO**

(b) If yes, please furnish the following details

S.No.	Nature of income	Amount (in Rs.)
1		

30 Details of any amount borrowed on bond or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] **NO**

S.No.	Name of the person from whom amount borrowed or repaid on bond	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
1						Select						

Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. **NO**

(b) If yes, please furnish the following details

S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
1	Select		Select	Select		

Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B. **NO**

(b) If yes, please furnish the following details

S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure brought forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
1				Select		Select	

Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021) **NO**

(b) If yes, please furnish the following details

S.No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit arising, in aggregate, to all the parties to the arrangement
1	Select	

31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1					Select		Select	Select

(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1					Select	Select



(a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

S No	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
1						

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S No	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
1				

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

S No	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
1						

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

S No	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
1				

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1						Select	Select

(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
1				

(e)



Particulars of loan or deposit or any specified advance in an amount exceeding the limit specified in section 107 received by a cheque or bank draft when the assessee is the payee or account payee bank draft during the previous year

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee of the payer)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is set as account payee cheque or account payee bank draft during the previous year
1				

(Particulars in (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed (give reference to relevant order)	Remarks
1		Select				Order No. Date	

(b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **NA**

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **NO**
If yes, please furnish the details of the same.

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **NO**
If yes, please furnish details of the same.

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **NA**
If yes, please furnish the details of speculation loss if any incurred during the previous year.

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **NO**

S.No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfills the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf
1	Select	

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **NO**

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment/receipt of the payment/receipt specified in column (3)	Total amount of payment or receipt of the payment/receipt specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected at (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1										

(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. **NO**
If yes, please furnish the details:

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
1						

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). **NO**
If yes, please furnish:

S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment	Date of payment
1				



35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded.

S. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
1	Select							

(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

(A) Raw materials

S. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
1	Select									

(B) Finished products

S. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
1	Select							

(C) By-products

S. No.	Item Name	Unit Name	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
1	Select							

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following form :-

S. No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amount	
					Amount	Date of payment
1						

A(x) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2. NO

(b) If yes, please furnish the following details:-

S. No.	Amount received (in Rs.)	Date of receipt
1		

37 Whether any cost audit was carried out?

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38 Whether any audit was conducted under the Central Excise Act, 1944?

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39

Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor? NO

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.

Serial Number	Particulars	Previous Year		Preceding previous Year	
(a)	Total turnover of the assessee		9264328		21948542
(b)	Gross profit / Turnover	3106378	9264328 (%)33.53	3534220	21948542 (%)16.10
(c)	Net profit / Turnover	335652	9264328 (%)3.62	1186544	21948542 (%)5.41
(d)	Stock-in-Trade / Turnover	7896352	9264328 (%)85.23	7054250	21948542 (%)32.14



(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41

41 furnish the details of Demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957
furnish details of relevant proceedings

S. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
1	Select	Select/Select	Select			

- 42 (a) Whether the assessee is required to furnish statement in Form No 61 or Form No. 61A or Form No. 61B? **NO**
(b) If yes, please furnish

S. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported.
1		Select			Select	

- 43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 **NO**
(b) If yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Select			

c) If Not due, please enter expected date of furnishing the report

- 44 Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March, 2021)

S. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		
1						

Name	G.C. MUKHERJEE		
Membership Number	052594		
FRN (Firm Registration Number)			
Address	J	G.C. AVENUE	
Place	KOLKATA	WEST BENGAL	700055
Date	08/01/2021		

Annexure

Sl No	Date of Purchase	Date put to Use	Purchase Value	CENVAT	Change in Rate of Exchange	Subsidy/Grant	Total Value



Acknowledgement Number : 474155490290322

FORM ITR-V	INDIAN INCOME TAX RETURN VERIFICATION FORM [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 filed but NOT verified electronically] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2021-22
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Name	ASHOK KUMAR GUPTA		
PAN	BXAPG0662C	Form Number	ITR-3
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	474155490290322

VERIFICATION

I, ASHOK KUMAR GUPTA son/ daughter of GIRIJA PRASAD GUPTA, solemnly declare that to the best of my knowledge and belief, the information given in the return which has been submitted by me vide acknowledgement number 474155490290322 is correct and complete and is in accordance with the provisions of the Income-tax Act, 1961. I further declare that I am making this return in my capacity as Self and I am also competent to make this return and verify it. I am holding permanent account number BXAPG0662C.

SIGNATURE			
Date of submission	29-Mar-2022 18:27:07	Source IP address	10.1.122.226

System Generated Barcode	 BXAPG0662C034741554902903223982915fac20846b66618fd90f9db64ddc082cdd
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Instructions:

- Please send the duly signed (preferably in blue ink) Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, so as to reach within 120 days from date of submission of ITR. Alternatively, you may e-verify the electronically transmitted return data using Aadhaar OTP or Login to e-Filing account through Net-Banking login or EVC generated using Pre-Validated Bank Account/Demat Account or EVC generated through Bank ATM.
- If Form ITR-V is received beyond the 120th day of electronic transmission of the return data or e-Verified beyond the 120th day of electronic transmission of the return data, then the day on which the return is e-Verified or the Form ITR-V is received at Centralized Processing Centre, Income Tax Department, Bengaluru would be treated as the date of filing the Income Tax Return and all consequences of Income Tax Act, 1961, shall accordingly will be applicable.
- Form ITR-V shall not be received in any other office of the Income Tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail Id registered in the e-Filing account.

On successful verification, the return filing acknowledgement can be downloaded from e-Filing portal as a proof of completion of process of filing the return of Income.

M/s GUPTA TRADERS
Prop. Ashok Kumar Gupta
15, Mallik Para Lane
Bangur Avenue
Kolkata-700 055

F.Y.2020-21

A.Y.2021-22

PAN NO.BXAPG0662C

Trading, Profit & Loss Account for the Year ended 31st March, 2021

Particulars	Amount	Amount	Particulars	Amount	Amount
To, Opening stock		7896352.00	By Sales		4320400.00
To, Purchase		16795590.00			
To Carriage inward		68310.00	By closing stock		21856200.00
To Wages		281970.00			
Gross Profit (Transferred to P& L A/c)		1134378.00			
		26176600.00		0.00	26176600.00
Salary		160000.00	By Gross Profit		1134378.00
Rates & Taxes		600.00			
Rent		72000.00			
Electricity Charges		6000.00			
Telephone Charges		8500.00			
Office Maintanance		28600.00			
Travelling & Conveyance		38600.00			
Printing & stationary		4320.00			
Bank Charges		1211.00			
Accounting Charges		12000.00			
Carriage Outward		32150.00			
General Expenses		60000.00			
Depreciation		209044.00			
Net Profit Transferred to Capital A/c		501353.00			
		1134378.00		0.00	1134378.00